

Explanation of variances

Name of smaller authority: **Dunham-On-Trent with Ragnall, Darlton & Fledborough Parish Council**
County area (local councils and parish names): **Nottinghamshire**
Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,066	12,570				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,670	10,990	320	3.00%	NO		
3 Total Other Receipts	9,613	7,683	-1,930	20.07%	YES		In 2017/2018 the Lengthsman grant from NCC had not been claimed, this was rectified in 2018/19 and resulted in an additional income of £3700 (Total £7400 received). 2019/20 the annual grant of £3700 was claimed The VAT was not reclaimed in 2017/18 or 2018/19 this was reclaimed and received in 2019/20 (£2221.07)
4 Staff Costs	6,091	6,420	329	5.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,688	7,345	-9,343	55.98%	YES		A number of assets were purchased, assets maintained and S137 grants awarded during 2018/2019, this involved using reserves. Expenditure in 2019/20 was in line with the budget and precept and maintained the reserve levels Items purchased in 2018/19: 3 x benches @ £535 each = £1,605 Finger post sign @£708 Laptop @£500 3 x litter bins @£125 each = £475 Notice Board Maintenace = £1,293 S137 Grants - £2,768 Newsletter Grant - £500
7 Balances Carried Forward	12,570	17,478			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,570	17,478				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	80,004	79,573	-431	0.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)